



7668973 ORIGINAL

ATTN: ID101  
3880 W Chinden Blvd  
Garden City, ID 83714  
208-472-3100



3/9/2022

Cheryl Lynn Hiatt  
2918 S ROBERT LANE

BOISE, ID 83705

**Subject:** EXPLANATION OF CALCULATION OF SURPLUS OR DEFICIENCY

**Account #:** 7668973

**COLLATERAL:** 2008 KIA SEDONA KNDMB233886250799

As result of your default, we sold the Collateral for \$237.00.

Explanation of Some Terms:

**Surplus:** The net disposition proceeds (after deducting applicable expenses) are greater than the amount you owe us, resulting in a surplus that we will either return to you or pay to someone else claiming an interest in the Collateral.

**Deficiency:** The net disposition proceeds (after deducting applicable expenses) are less than the amount you owe us, resulting in a deficiency. You remain liable to us for this deficiency, which you are required to pay in full upon receipt of this communication.

<b>CALCULATION OF SURPLUS OR DEFICIENCY</b>	
1	<b>Amount You Owed Us As of 11/8/2019</b> (including, interest, late charges, other fees, and any other amounts added to your debt, as allowed by law) <b>\$7,674.66</b>
2	<b>Sale Price of Collateral</b> <b>\$237.00</b>
3	<b>Unpaid Amount (1 minus 2)</b> <b>\$7,437.66</b>
4	<b>Expenses:</b>
4a	Retaking Expenses \$
4b	Holding Expenses \$
4c	Preparing for Disposition Expenses \$0.00
4d	Processing Expenses \$
4e	Disposition Expenses \$0.00
4f	Attorneys' Fees & Court Costs \$
5	<b>Total Expenses (sum of 4a through 4f)</b> <b>\$0.00</b>
6	<b>Amounts Paid on Your Behalf to Other Secured Parties:</b>
6a	Subordinate Secured Party #1, if any \$
6b	Subordinate Secured Party #2, if any \$
7	<b>Total Amounts Paid on Your Behalf (6a plus 6b)</b> <b>\$</b>
8	<b>Credits/Rebate:</b>
8a	[ ] Unearned Pre-computed Interest \$
8b	\$
8c	\$
9	<b>Totals Credits/Rebates (8a plus 8b plus 8c)</b> <b>\$</b>
10	<b>Amount of Surplus (3 plus 5 plus 7 minus 9)</b> <b>\$0</b> This is the amount we owe you. If you have filed bankruptcy, see notice below.
11	<b>Amount of Deficiency (3 plus 5 plus 7 minus 9)</b> <b>\$7,437.66</b> This is the amount you owe us. If you have filed bankruptcy, see notice below.





7668973

ORIGINAL

Future debits, credits, charges, including additional credit service charges or interest, rebates, and expenses may affect the amount of the surplus or deficiency. You must contact our office to make arrangements to pay the deficiency, if any.

We seek only to collect amounts due and unpaid, as allowed by law. If we become aware that you have been charged any amounts that are not properly due, we will credit those amounts to your account. At this time, we are not aware of any such charges.

**IMPORTANT BANKRUPTCY NOTICE:** If either you, your spouse or anyone who is liable for this debt has filed bankruptcy, please contact us immediately at 208-472-3100 to provide information regarding the bankruptcy case(s). If either you, your spouse or anyone who is liable for this debt has filed for bankruptcy, we may be stayed from attempting to collect any deficiency from you. If you receive a bankruptcy discharge of your debts in the bankruptcy case, you may no longer be personally liable to us for any deficiency. We may, however, seek to enforce any existing security interests and liens against any collateral. In addition, any surplus resulting from the sale of the repossessed collateral may be paid to the bankruptcy trustee appointed in the bankruptcy case. We will continue to proceed in accordance with all applicable laws and agreements. This Explanation of Calculation of Surplus or Deficiency is for the purpose of complying with Article 9 of the Uniform Commercial Code and all applicable laws and agreements.

If you have any questions regarding this explanation, you may call us at (208)472-3100 or write us at 3880 W Chinden Blvd, Garden City, ID 83714.

Very Truly Yours,

CNAC

THIS IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

F11550 ID 4/10/20 3/9/2022 6:48:37 PM



LD 11/2017